



ATMOS

2023

Annual Impact Report



**Finance the
rapid transition
to the clean
economy for all.**



Letter From the Founders

Our goals for 2023 were simple, but ambitious. We set out to 1) Help more people align their money with climate, 2) Help more banks participate in climate lending, and 3) Invest in our team. I'm proud to say, one year later, that we accomplished much of what we set out to do. It's uplifting to see how far we've come over the last 12 months, and equally daunting to recognize how far we have still to go to achieve our mission.

Last year we made the strategic decision to shift our primary banking services provider to a new partner, Five Star Bank. A bank migration is not an easy endeavor, and for some of our customers that came along for the journey, there were a few noticeable bumps along the way. Now that we are largely on the other side of this arduous task, we are more confident than ever that we made the right decision.

Since completing the migration, Atmos has been rebuilding our banking software. In the last few months, we've made significant progress towards creating a dynamic and flexible technology stack that will serve us for the next 10+ years and allow us to support an increasing number of people and businesses wanting to create measurable climate impact with their money. We've also grown our team. We began the year with just 6 team members, each of us stretched to our limit. At the time of writing this letter, we're now 18, composed of individual contributors and managers of engineering, customer success, design and lending functions.

In the First Quarter of this next year, much of our work will become more visible. Customers will begin to see dramatic improvements and new products. We'll begin to grow our cash-back offering again, introduce improved experiences for sending money and managing finances, and introduce new partnerships, impact metrics and product lines that broaden our appeal to an ever-increasing number of customers.

The hidden side of Atmos (to many of our customers anyway) is our work with banks and credit unions around the country. As a technology provider, your money doesn't just sit with Atmos. Rather, it is safeguarded by partner banks and quickly recycled into Atmos-generated loan products that have a positive impact on climate. We started with residential solar loans in early 2023. In 2024, we'll also introduce commercial solar, heat pump, and other loan offerings. Each of these loan products help our bank and credit union partners grow their own portfolios of climate loans so that the industry can collectively move towards decarbonization. Our impact is exponentially heightened when we work across partner institutions.

Our goals for 2024 are no less ambitious than last year.

Scale Lending across the Country. We have depositors in all 50 states. Just as we draw support from every depositor to fund climate loans, we want to enable every account holder to access a low-cost loan to fund the electrification of their home or business.

Provide you with the most Innovative Climate-Positive Financial Products. Though there are a lot of financial services providers, true innovation is not a trait generally shared amongst them. This year, we'll strive to develop new products and features to not only create a joyful and fulfilling banking experience, but also ones that accelerates the deployment of clean energy and electrification broadly.

We're incredibly excited for the year ahead. We've set the stage for an exciting 2024. The speed at which we're improving is accelerating and our future is bright. Thank you for entrusting us to carry this vision forward.

With gratitude,



Meet Our Team

Our team drives positive, systemic change with passion and expertise. From innovative software engineers to insightful customer support specialists, each team member is critical to advancing our goals and initiatives. Together, we're building a better future for all and empowering thriving communities.



Ravi Mikkelsen
CEO | Co-Founder



Peter Hellwig
COO | Co-Founder



Abbey Hinkamper
Marketing



Arielle Terry
Lending Solutions



Ben Macke
Customer Success



Dave Lu
Engineering



Hailey Bongo
Engineering



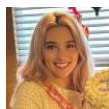
Irving Chase
Customer Success



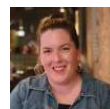
Gabriel Martinez
Engineering



Lyndsey Brahm
Customer Success



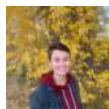
Madelyn Arsenault
Engineering



Mara Nissley
Customer Success



Niko Dunkel
Engineering



River Mizell
Marketing



Sangeetha Sankaran
Product



Seanan McCullough
Engineering



William Wells
Product



Shannon Rudd
Sales



Our Impact

Every deposit with Atmos contributes to climate solutions, reinforcing our commitment to environmental responsibility. As we innovate, Atmos Financial remains dedicated to empowering positive impact through financial choices, cementing our role as an industry catalyst and the most climate-positive banking solution in the world.

12,215,070

Collectively, the deposits with Atmos have prevented over 12,215,070 lbs of carbon from ever entering the atmosphere.

50

Atmos Financial accounts span all 50 states, Puerto Rico, and DC, channeling deposits into climate solutions, like residential solar.

11,868kW

Utilizing deposits, Atmos has built over 11,868 kW worth of solar across the country.

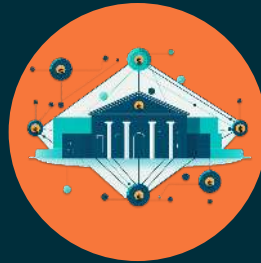
900+

Over 900 solar installations across the country that were possible because of Atmos deposits.

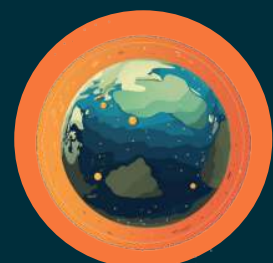
How It Works



Customers recognize Atmos as a leading solution to align their money and values.



Through banks, credit unions and installers, Atmos deposits power clean energy loans across the country.



Together we are financing the rapid transition to the clean economy for all.

Deposits

By utilizing your deposits to fuel solar loans, we actively contribute to the construction of clean energy infrastructure, directly combating carbon emissions and making a measurable impact on the environment.

12,215,070

Pounds of CO₂e that never entered the atmosphere during 2023

New



Business Savings Accounts

Earn more and create unparalleled climate impact while safeguarding your corporate cash.



Joint Savings Accounts

Joint accounts that enable shared goals and financial security for loved ones.



Improved Impact Report

New reporting to connect customers to the tangible and measurable impact of their money.

Solar

11,868 kW

This solar impact equates to:

ENERGY



18.6M kWh
Clean
Electricity



14.3M viewings of the
Director's cut of the
of Lord of the Rings
on a 50" LED TV

SURFACE AREA



15
Acres of
Rooftop



5236
Electric Vehicles
side by side

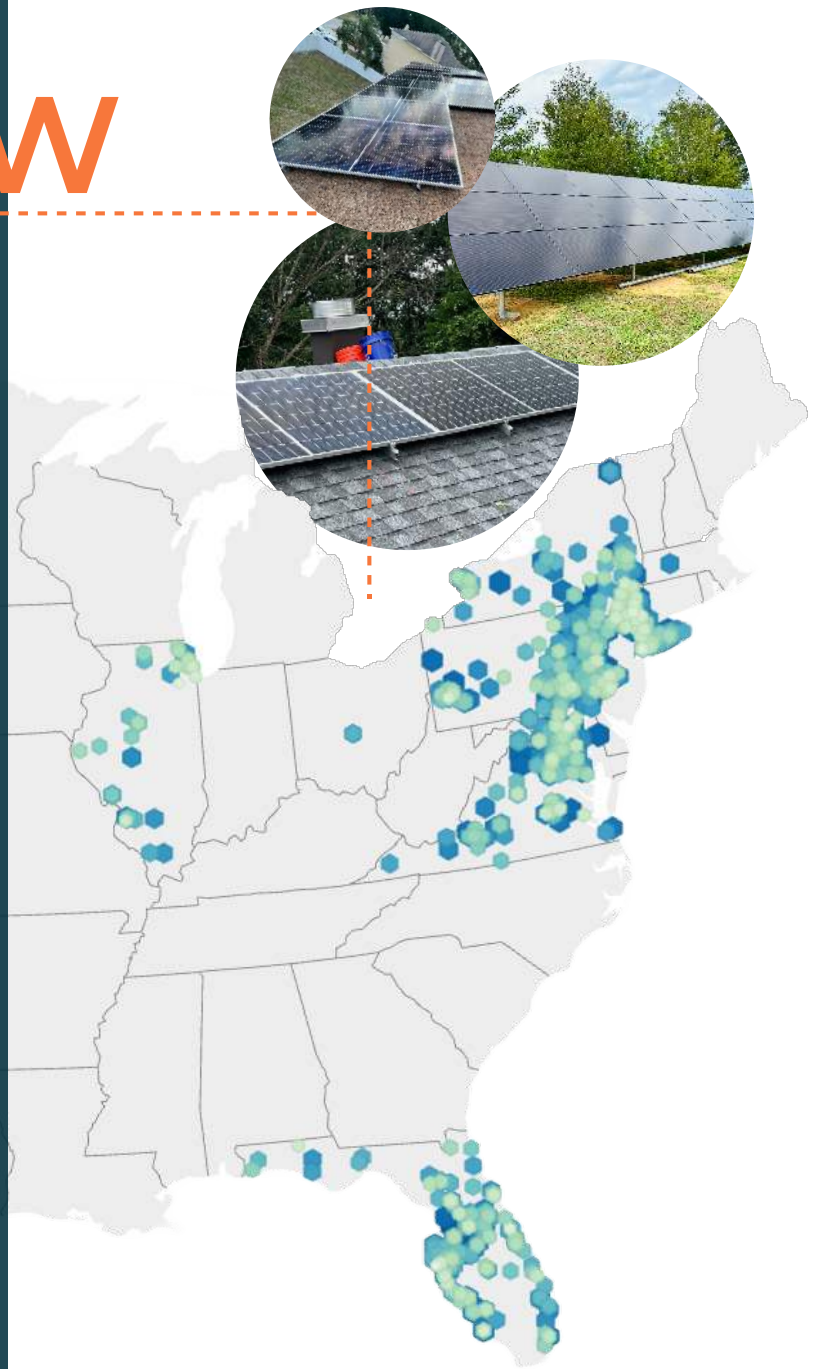
EMISSIONS



12,215,070 lbs
CO2
Prevented



91,622
Seedlings Grown
Over 10 Years



At Atmos, transparency is paramount. Our live impact loan map online at www.joinatmos.com/impact discloses the direct impact of every deposit, by showcasing the solar installations funded.

Impact Case Study

The impact of a savings account over one year with:

\$10,000

Financial institutions harness savings accounts to support projects, channeling deposited funds into loans, investments, and initiatives.

The carbon prevented with \$10,000 in savings at Atmos:

3,097.27 lbs

Every dollar at Atmos is directed to climate infrastructure projects. These directed funds prevent carbon from ever entering the atmosphere.

The solar projects funded from \$10,000 in an Atmos account:

7.42 solar panels

Harnessing a network of banking partners and project developers, Atmos deposits are leveraged to build residential solar across the country.

2024 Growth

In the coming year, Atmos Financial is set to introduce novel loan products, enabling our banking partners to safely bolster their own climate loan portfolios. This collaborative effort accelerates the industry's journey towards decarbonization, showcasing the amplified impact achieved through seamless cooperation across partner institutions.



Commercial Solar

Cut costs, enhance sustainability, and provide long-term energy savings.



Heat Pump Loans

Efficient heat pumps save energy, reduce bills, and promote eco-friendly heating.



Expand Network

Unlock solar loans nationwide — empower every state with Atmos financing.



Joint Checking

Shared expenses, easy transactions, and financial collaboration flourish with Atmos.



Accelerate Clean Energy

Deploy our growing resources to facilitate clean energy infrastructure nationwide.



Grow Atmos Financial

Expand our team to offer expanded services, products, support, and environmental impact.



**Everyone,
everywhere,
taking action
towards a clean,
fair, and
transformed
economy.**

