

# \$50 BILLION AND ABOVE

Rank	Company Name	Ticker	State	Total Assets (\$MM)	Profitability				Capital Adequacy		Asset Quality		Final Score
					Core ROAA (%)	ROA Rank	Core ROAE (%)	ROE Rank	Tang Common Equity / Tang Assets (%)	TCE Rank	NPAs/ Loans & OREO (%)	NPA Rank	
1	East West Bancorp	EWBC	CA	69,613	1.81	2	18.92	3	9.38	1	0.22	4	10
2	First Citizens BancShares	FCNC.A	NC	213,758	2.24	1	23.49	1	9.25	2	0.70	25	29
3	Wintrust Financial Corp.	WTFC	IL	56,260	1.23	8	13.09	13	7.75	6	0.31	5	32
4	Webster Financial Corp.	WBS	CT	74,945	1.47	3	13.08	14	7.73	7	0.43	11	35
5	Columbia Banking System	COLB	WA	52,174	1.21	9	13.45	11	6.65	15	0.20	3	38
6	Cullen/Frost Bankers	CFR	TX	50,845	1.29	7	19.33	2	5.71	25	0.33	6	40
7	Comerica	CMA	TX	85,834	1.14	14	17.78	4	6.30	19	0.34	7	44
8	Western Alliance Bancorp.	WAL	AZ	70,862	1.17	11	14.31	7	7.29	10	0.54	18	46
9	JPMorgan Chase & Co.	JPM	NY	3,875,393	1.38	5	17.06	5	6.40	17	0.57	21	48
10	Synovus Financial Corp.	SNV	GA	59,810	1.16	12	14.74	6	6.84	12	0.64	23	53
11	Northern Trust Corp.	NTRS	IL	150,783	0.93	23	11.50	18	6.83	13	0.14	1	55
12	Regions Financial Corp.	RF	AL	152,194	1.44	4	13.36	12	6.72	14	0.83	27	57
13	Capital One Financial Corp.	COF	VA	478,464	1.12	16	9.53	23	8.18	5	0.49	14	58
14	M&T Bank Corp.	MTB	NY	208,264	1.34	6	10.61	20	8.18	4	1.60	32	62
15	Fifth Third Bancorp	FITB	OH	214,574	1.20	10	14.09	9	5.73	24	0.57	20	63
15	U.S. Bancorp	USB	MN	663,491	1.14	15	13.92	10	5.14	28	0.40	10	63
17	Huntington Bancshares	HBAN	OH	189,368	1.16	13	11.64	17	6.12	22	0.50	15	67
18	State Street Corp.	STT	MA	297,258	1.04	19	11.81	16	4.47	31	0.19	2	68
19	First Horizon Corp.	FHN	TN	81,661	1.03	20	9.47	24	8.48	3	0.76	26	73
19	Wells Fargo & Co.	WFC	CA	1,932,468	1.11	17	11.36	19	7.35	9	0.90	28	73
21	Zions Bancorp., N.A.	ZION	UT	87,203	0.84	28	14.10	8	4.87	30	0.39	9	75
22	The PNC Financial Services Group	PNC	PA	561,580	1.10	18	12.68	15	6.11	23	0.69	24	80
23	Valley National Bancorp	VLY	NJ	60,935	0.91	24	8.45	27	7.61	8	0.58	22	81
24	Bank of America Corp.	BAC	NC	3,180,151	0.95	22	10.53	21	6.18	20	0.55	19	82
25	The Bank of New York Mellon Corp.	BK	NY	409,877	0.99	21	9.89	22	4.43	32	0.35	8	83
26	Citigroup	C	NY	2,411,834	0.44	32	5.15	32	6.87	11	0.47	12	87
27	Truist Financial Corp.	TFC	NC	535,349	0.87	26	7.65	30	5.55	26	0.47	13	95
28	New York Community Bancorp	NYCB	NY	114,057	0.50	31	5.23	31	6.38	18	0.52	16	96
29	Citizens Financial Group	CFG	RI	221,964	0.89	25	8.41	28	6.55	16	0.94	29	98
30	KeyCorp	KEY	OH	188,281	0.63	29	8.76	26	5.03	29	0.52	17	101
				Median	1.13		12.24		6.60		0.51		
				Mean	1.12		12.45		6.67		0.54		

Source: Piper Sandler & Co., S&P Global Market Intelligence, company reports and regulatory filing

Ranking Banking uses four metrics to assess performance. Profitability is captured by return on equity and return on assets. Asset quality is represented by the nonperforming assets, which for some banks could include restructured loans. Capital adequacy is a function of a bank's tangible common equity ratio. Banks are scored on each of the four metrics. The scores are then merged into an overall score, which determines the ranking — the lower the score, the higher the rank. Data is based on calendar year 2023 results.